# **BRITISH ECONOMIC POLICY SHIFT**

- BRITISH EMPIRE FOLLOWED THE POLICY OF MERCANTLISM
- MERCANTLISM: HOME COUNTRY TAKES RAW PRODUCT FROM COLONIES TO MAKE GOODS FOR PROFIT
- 1846 THE BRITISH MOVE TOWARDS FREE TRADE WHEN THEY REPEALED THE CORN LAWS WHICH PERMITTED CANADIAN GRAIN PRODUCTS TO ENTER BRITAIN WITH A LOW DUTY (TAX)
- BRITISH VIEW COLONIES (CANADA) AS AN ECONOMIC PARTNER, NO LONGER A RESPONSIBILITY BECAUSE
   OF THE HIGH EXPENSE TO GOVERN, DEFEND AND FINANCE THE COLONIES

## **British Economic Policy In Oriba**

J Spring

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