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THE MANAGEMENT OF THE BRITISH ECONOMY 1945-60

by J. C. R. Dow

with a foreword by Sir Robert Hall

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This book assesses British fiscal and monetary policy in the post-war period. Such an assessment demands not only an analysis of policy measures, but a picture of the working of the economy they are designed to influence; the book is therefore partly an attempt to summarise the outcome of recent research, at the National Institute and elsewhere, into the behaviour of the economy.

Part I gives an historical narrative of the main events which have confronted successive Chancellors of the Exchequer and the policies they have adopted to deal with them. Part II analyses internal economic policy in more detail, including discussion of official economic forecasting, direct controls, fiscal policy and monetary policy. Part III discusses various aspects of the behaviour of the economy: the determinants of different types of expenditure; movements of costs and prices; the role of monetary factors.

Policy has clearly had more success in promoting full employment than in promoting steady and rapid economic growth. It is suggested that policy has indeed amplified rather than mitigated fluctuations in the rate of growth of demand; and that fiscal and monetary policy need to be supplemented by separate measures to accelerate the growth of supply and restrain the rise in wages. The concluding chapter discusses the role of fiscal and monetary policy within such a general strategy to promote faster growth.

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overwhelmingly determined the structures of world economic government often advancing their own self interests and leading to ruinous resource extraction debt poverty and political and social instability in the Global South He argues that while our current economic system is built upon the politics of and between the world's biggest economies a future of global recovery and the reduction of economic inequality requires the development of multilateral institutions Dramatic and revelatory The Economic Government of the World offers a powerful analysis of the origins of our current global crises and a Routledge Library Editions: Banking & Finance Various, 2021-12-02 Current path toward a fairer international order interest in the history of money and banking remains strong and it is opportune to survey developments both in the UK USA Europe and Asia This set provides historical analysis which incorporates research from the early twentieth century onwards in a form that is both accessible to students of money banking and economists economic historians and bankers This set re issues 38 volumes originally published between 1900 and 2000 It charts the history of early banking discusses banking in the UK Europe Japan and the USA analyses banks as multinationals the UK mortgage market banking policy and structure and examines specific sectors such as gilts and gold Competitiveness and the State Geoffrey Jones, M. W. Kirby, 1991 Examines the importance of place and its relationship to the quality of public life in the context of those northern states e q Montana whose settlement marked the end of the old frontier Also generally questions in terms of the Jeffersonian democratic ideal the relationship between cities and rural areas and between politics and economics. Ten papers revised from their presentation at an October 1989 meeting in Reading England explore the various economic policies of the British government since 1900 from nonintervention to nationalism to privatization and deregulation and their effect on such industries as agriculture oil banking and manufacturing They find the policies ineffectual and inconsistent compared to those in other countries Annotation copyrighted by Book News Inc Portland OR Macroeconomics and the Phillips Curve Myth James Forder, 2014 This book reconsiders the role of the Phillips curve in macroeconomic analysis in the first twenty years following the famous work by A W H Phillips after whom it is named It argues that the story conventionally told is entirely misleading In that story Phillips made a great breakthrough but his work led to a view that inflationary policy could be used systematically to maintain low unemployment and that it was only after the work of Milton Friedman and Edmund Phelps about a decade after Phillips that this view was rejected On the contrary a detailed analysis of the literature of the times shows that the idea of a negative relation between wage change and unemployment supposedly Phillips discovery was commonplace in the 1950s as were the arguments attributed to Friedman and Phelps by the conventional story And perhaps most importantly there is scarcely any sign of the idea of the inflation unemployment tradeoff promoting inflationary policy either in the theoretical literature or in actual policymaking The book demonstrates and identifies a number of main strands of the actual thinking of the 1950s 1960s and 1970s on the question of the determination of inflation and its relation to other variables The result is not only a rejection of the Phillips curve story as it has been told and a reassessment of the

understanding of the economists of those years of macroeconomics but also the construction of an alternative and historically more authentic account of the economic theory of those times A notable outcome is that the economic theory of the time was not nearly so naive as it has been portraved The Blitz and its Legacy Peter J. Larkham, 2016-12-05 Triggered in part by contemporary experiences in the Balkans the Middle East and elsewhere there has been a rise in interest in the blitz and the subsequent reconstruction of cities especially as many of the buildings and areas rebuilt after the Second World War are now facing demolition and reconstruction in their turn Drawing together leading scholars and new researchers from across the fields of planning history architecture and geography this volume presents an historical and cultural commentary on the immediate and longer term impacts of wartime destruction The book s contents in 14 chapters cover the spread of themes from experiencing the war to reconstruction and its experiences and although many chapters draw upon the UK experience there is deliberate inclusion of some material from mainland Europe and Japan to emphasise that the experiences processes and products are not London specific A comparative book tracing destruction to reconstruction is a relative rarity and yet of the utmost importance in possessing wider relevance to post disaster reconstructions. The Blitz and Its Legacy is a fascinating volume which includes war experiences of destruction architecture urban design the political process of planning and reconstruction and also popular perceptions of rebuilding Its findings provide very timely lessons which highlight the value of learning from historical precedent The World's Key Industry G. Harlaftis, S. Tenold, J. Valdaliso, 2012-11-02 Maritime transport has been the main driver of trade growth and the emergence and development of a global economy This collection of essays from distinguished economists and historians takes an international and comparative perspective covering topics ranging from technological advance and the role of the state to maritime business development

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