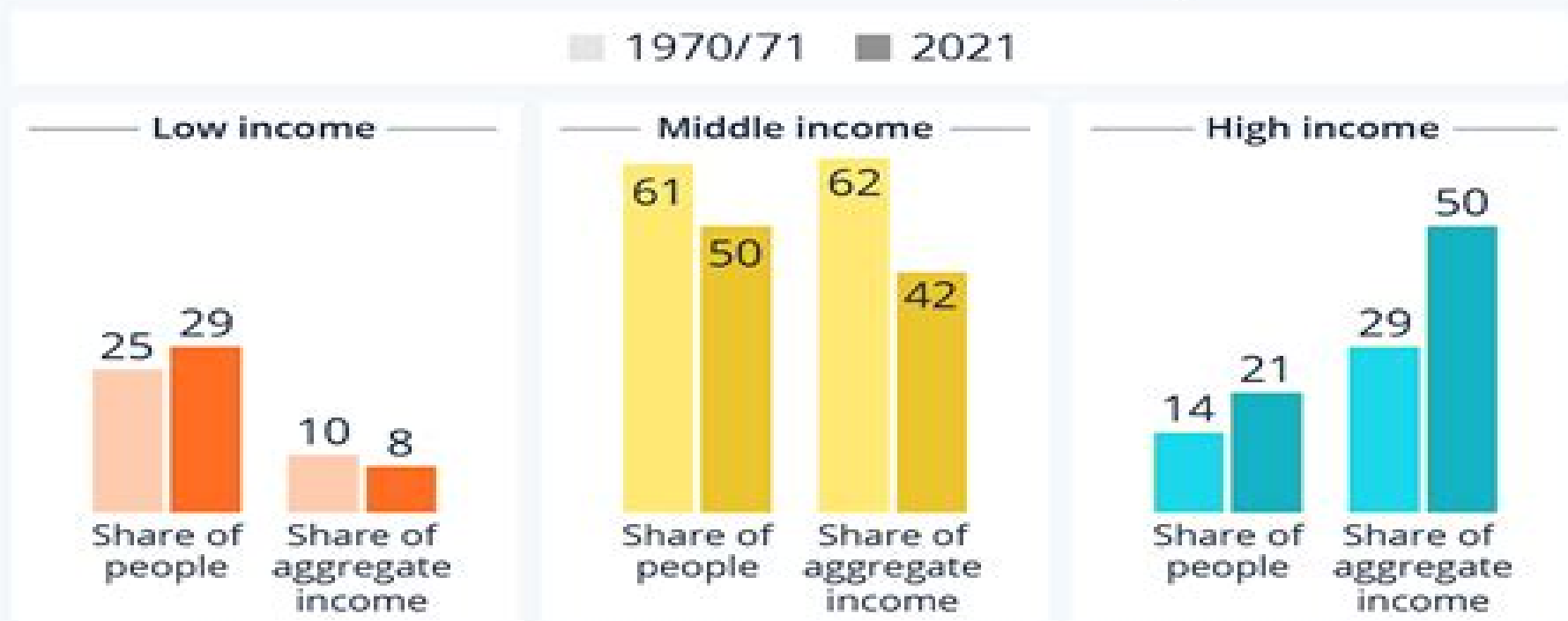


# How America's Middle Class Is Shrinking

Share of people and aggregate income associated with U.S. income classes in 1970/71 and 2021 (in percent)



Middle income is defined as an annual household income between two thirds and double the national median income.

Source: Pew Research Center

# Americas Middle Class

**Wolfgang Guggemos**



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