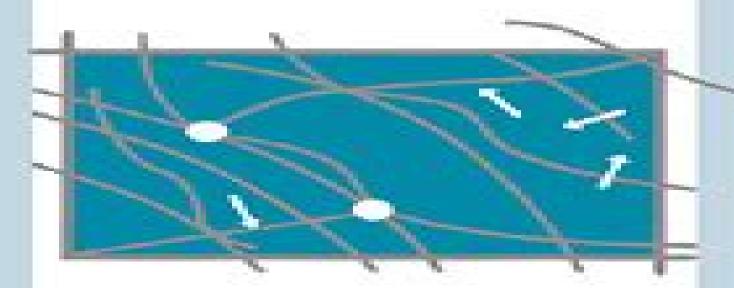
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APPLYING GENERAL EQUILIBRIUM



John B. Shoven and John Whalley

Applying General Equilibrium

K.R. Pearson, B.R. Parmenter, A.A. Powell, P.J. Wilcoxen, P.B. Dixon

Applying General Equilibrium:

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Applied General Equilibrium Modeling Timothy J. Kehoe, T. N. Srinivasan, John Whalley, 2005-01-17 This 2005 volume brings together twelve papers by many of the most prominent applied general equilibrium modelers honoring Herbert Scarf the father of equilibrium computation in economics It deals with developments in applied general equilibrium a field which has broadened greatly since the 1980s The contributors discuss some traditional as well as some modern topics in the field including non convexities in economy wide models tax policy developmental modeling and energy modeling The book also covers a range of distinct approaches conceptual issues and computational algorithms such as calibration and areas of application such as macroeconomics of real business cycles and finance An introductory chapter written by the editors maps out issues and scenarios for the future evolution of applied general equilibrium **Notes and Problems in Applied** General Equilibrium Economics K.R. Pearson, B.R. Parmenter, A.A. Powell, P.J. Wilcoxen, P.B. Dixon, 2014-06-28 General equilibrium refers to an analytical approach which looks at the economy as a complete system of inter dependent components industries households investors governments importers and exporters Applied means that the primary interest is in systems that can be used to provide quantitative analysis of economic policy problems in particular countries Reflecting the authors belief in the models as vehicles for practical policy analysis a considerable amount of material on data and solution techniques as well as on theoretical structures has been included The sequence of chapters follows what is seen as the historical development of the subject The book is directed at graduate students and professional economists who may have an interest in constructing or applying general equilibrium models. The exercises and readings in the book provide a comprehensive introduction to applied general equilibrium modeling To enable the reader to acquire hands on experience with computer implementations of the models which are described in the book a companion set of diskettes is available

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the power of the general equilibrium approach to allocative questions and the capability of today s applied models to come up with realistic answers However it by no means implies that the theoretical practical and empirical problems faced by researchers in applied modelling have all been solved in a satisfactory way Rather a promising field of research has been opened up inviting theorists and practitioners to further explore and exploit its potential. The state of the art in applied general equilibrium modelling is reflected in this volume The introductory Chapter Part I evaluates the use of economic modelling to address policy questions and discusses the advantages and disadvantages of applied general equilibrium models Three substantive issues are dealt with in Chapters 2 8 Tax Reform and Capital Part II Intertemporal Aspects and Expectations Part III and Taxes and the Labour Market Part IV While all parts contain results relevant for economic policy it is clear that theory and applications for these areas are in different stages of development We hope that this book will bring inspiration insight and information to researchers students and policy advisors Applied General Equilibrium Analysis Herbert E. Scarf, John B. Shoven, 2008-08-28 This book presents a collection of articles on applied general equilibrium analysis by major contributors to this field This rapidly expanding method of analysis involves the use of computers to study entire economies and the interrelationships among firms households and governments in these economies. There are also articles on the particular computational techniques involved in the numerical estimation of these equilibrium models and on several particular applications Papers deal with the United States Mexican and Australian economies Other chapters provide an analysis of long run energy problems fiscal federalism and economic planning

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