

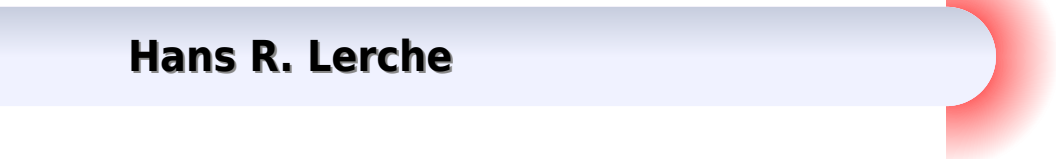
Boundary Crossing of
Brownian Motion: Its
Relation to the Law of the
Iterated Logarithm and to
Sequential Analysis (Lecture
Notes in Statistics)

Lerche, H.

Note: This is not the actual book cover

Boundary Crossing Of Brownian Motion

Hans R. Lerche



Boundary Crossing Of Brownian Motion:

Boundary Crossing of Brownian Motion Hans R. Lerche, 2014-01-15 *Boundary Crossing of Brownian Motion* Hans R. Lerche, 2013-11-11 This is a research report about my work on sequential statistic during 1980-1984. Two themes are treated which are closely related to each other and to the law of the iterated logarithm: I. curved boundary first passage distributions of Brownian motion; II. optimal properties of sequential tests with parabolic and nearly parabolic boundaries. In the first chapter I discuss the tangent approximation for Brownian motion as a global approximation device. This is an extension of Strassen's approach to the law of the iterated logarithm which connects results of fluctuation theory of Brownian motion with classical methods of sequential statistics. In the second chapter I make use of these connections and derive optimal properties of tests of power one and repeated significance tests for the simplest model of sequential statistics: the Brownian motion with unknown drift. To both topics there underlies an asymptotic approach which is closely linked to large deviation theory: the stopping boundaries recede to infinity. This is a well known approach in sequential statistics which is extensively discussed in Siegmund's recent book *Sequential Analysis*. This approach also leads to some new insights about the law of the iterated logarithm (LIL). Although the LIL has been studied for nearly seventy years, the belief is still common that it applies only for large sample sizes which can never be observed in practice. **Working paper** Thomas H. Scheike, 1990

Boundary Crossing Probability for Brownian Motion and General Boundaries Liqun Wang, Klaus Poetzelberger, University of Southern California. Department of Economics, 1994 A Boundary Crossing Result for the Brownian Motion Thomas H. Scheike, Københavns Universitet. Forsikringsmatematisk Laboratorium, 1990 **Linear and Non-linear Boundary Crossing Probabilities for Brownian Motion and Related Processes** Tung-Lung Jr Wu, 2010 We propose a simple and general method to obtain the boundary crossing probability for Brownian motion. This method can be easily extended to higher dimensional Brownian motion. It also covers certain classes of stochastic processes associated with Brownian motion. The basic idea of the method is based on being able to construct a finite Markov chain such that the boundary crossing probability of Brownian motion is obtained as the limiting probability of the finite Markov chain entering a set of absorbing states induced by the boundary. Numerical results are given to illustrate our method. *Linear and Non-linear Boundary Crossing Probabilities for Brownian Motion and Related Processes* Tung-Lung Wu (Jr.), 2012 We propose a simple and general method to obtain the boundary crossing probability for Brownian motion. This method can be easily extended to higher dimensional Brownian motion. It also covers certain classes of stochastic processes associated with Brownian motion. The basic idea of the method is based on being able to construct a finite Markov chain such that the boundary crossing probability of Brownian motion is obtained as the limiting probability of the finite Markov chain entering a set of absorbing states induced by the boundary. Numerical results are given to illustrate our method. Brownian Motion and Stochastic Calculus Ioannis Karatzas, Steven Shreve, 2014-03-27 This book is designed as a text for graduate courses in

stochastic processes It is written for readers familiar with measure theoretic probability and discrete time processes who wish to explore stochastic processes in continuous time The vehicle chosen for this exposition is Brownian motion which is presented as the canonical example of both a martingale and a Markov process with continuous paths In this context the theory of stochastic integration and stochastic calculus is developed The power of this calculus is illustrated by results concerning representations of martingales and change of measure on Wiener space and these in turn permit a presentation of recent advances in financial economics option pricing and consumption investment optimization This book contains a detailed discussion of weak and strong solutions of stochastic differential equations and a study of local time for semimartingales with special emphasis on the theory of Brownian local time The text is complemented by a large number of problems and exercises

Asymptotic Problems Related to Boundary Crossing of One-dimensional Shifted

Brownian Motion Moshe Pollak, 1973 Probability Approximations via the Poisson Clumping Heuristic David

Aldous, 2013-03-09 If you place a large number of points randomly in the unit square what is the distribution of the radius of the largest circle containing no points Of the smallest circle containing 4 points Why do Brownian sample paths have local maxima but not points of increase and how nearly do they have points of increase Given two long strings of letters drawn i i d from a finite alphabet how long is the longest consecutive resp non consecutive substring appearing in both strings If an imaginary particle performs a simple random walk on the vertices of a high dimensional cube how long does it take to visit every vertex If a particle moves under the influence of a potential field and random perturbations of velocity how long does it take to escape from a deep potential well If cars on a freeway move with constant speed random from car to car what is the longest stretch of empty road you will see during a long journey If you take a large i i d sample from a 2 dimensional rotationally invariant distribution what is the maximum over all half spaces of the deviation between the empirical and true distributions These questions cover a wide cross section of theoretical and applied probability The common theme is that they all deal with maxima or minima in some sense

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